

Grant for Business Investment



- Tier 2
- Tier 3

Do you satisfy each of the following?

- Are you looking to expand or modernise your business to increase your productivity?
- Are you taking a new product, service or process into production?
- Does your client base extend beyond Kent & Medway to serve regional, national and international markets?
- Will you be securing new jobs in Kent?

If so, you could be eligible for a Grant for Business Investment of up to 20%* of the eligible capital costs of your project – we'll even help you fill in the application form. For free advice and support from enquiry to completion, visit www.locateinkent.com/grants or call 01732 520700.

** There is potential for grants of up to 35% in Thanet and in the Eastry, Sandwich and Whitfield wards of Dover.*

Grants are available to businesses looking to invest in capital equipment to expand and modernise facilities, increase productivity and safeguard and create skilled jobs.

Grants are awarded as a percentage of the eligible project costs, which could include:

- Equipment, plant and machinery
- Building refurbishment, fit-out and new build costs
- New lease or mortgage interest costs for the project period (plus 3 years for small and medium sized enterprises and 5 years for large enterprises)
- 2 years wage costs of some key skilled jobs created directly as a result of the project

Please visit www.locateinkent.com/grants to find out if your business qualifies for a grant, or call 01732 520700 for free advice and support from our experienced grant advisors.

Tier 2 Assisted Areas	Grant Amount	Maximum Grant
Large corporates and SMEs can apply in Thanet (all 23 wards) and 3 wards in Dover (Eastry, Sandwich and Whitfield)	(minimum grant £10k)	
Small Enterprises (less than 50 group employees, turnover or balance sheet <€10m)	Up to 35% of eligible project costs	£5m
Medium Enterprises (less than 250 group employees, <€50m turnover or balance sheet <€43m)	Up to 25% of eligible project costs	£5m
Large Enterprises (more than 250 group employees, turnover >€50m or balance sheet >€43m)	Up to 15% of eligible project costs	£5m

Tier 3 Areas	Grant Amount	Maximum Grant
Small & Medium-sized Enterprises (SMEs) can apply across the SEEDA region	(minimum grant £10k)	
Small Enterprises (less than 50 group employees, turnover or balance sheet <€10m)	Up to 20% of eligible project costs	£2.5m
Medium Enterprises (less than 250 group employees, <€50m turnover or balance sheet <€43m)	Up to 10% of eligible project costs	£1.25m

Grant for Business Investment is a Department for Business, Enterprise and Regulatory Reform (BERR) national grant scheme, delivered by the South East England Development Agency (SEEDA) in the South East region.

All grant applications are assessed by SEEDA on an individual basis against the Regional Economic Strategy, the Grant for Business Investment criteria and value for money to the public purse. Grant awards are made entirely at SEEDA's discretion. There is no automatic entitlement.