

Pension Credit

What is it?

If you are of pension age or over you may be entitled to Pension Credit - extra money each week. It's made up of two elements - the 'Guarantee Credit' element and the 'Savings Credit' element (which may be payable from the age 65).



Who is eligible for the Guarantee Credit?

If you are of pension age or over and living in Great Britain, you may be entitled to the 'Guarantee Credit' element (which guarantees a minimum income if you are on a low income) if either of the following applies to you if:

- You are single and your weekly income is below £142.70
- You have a partner and your joint weekly income is below £217.90

We use 'partner' to refer to your husband, wife or civil partner, or the person you live with.

However you may get more Pension Credit if you have caring responsibilities, are severely disabled or have certain housing costs.

Who can claim the Savings Credit?

If you have a partner, at least one of you must be 65 or over to get the Savings Credit.

The Savings Credit can be up to:

- £18.54 a week if you are single
- £23.73 a week if you have a partner

You may still get the Savings Credit even if you have a second pension and/or some savings but you should seek professional advice to find out if you would be entitled.

How do you claim?

For more details you can call the Pension Credit helpline on 0800 99 1234 or text phone 0800 169 0133, open 8.00 am to 8.00 pm Monday to Friday.