

## Summary of Cover

### Property Owners Insurance – Industrial & Commercial

This leaflet provides you with a summary of the Property section of the policy issued to the Policyholder in respect of those properties insured. It is for information only and does not form part of the policy. For the full details and explanation of the policy terms, conditions, exclusions and definitions please refer to the master policy lodged with Borough Council.

**Insured: Medway Council Policy number: 0045005695 Insurance period: 01/04/2022 - 31/03/2023**

#### DEFINITION OF PROPERTY

Property Insured shall mean all real and material property, the property of the Insured or for which the Insured is responsible, consisting of : (a) Buildings which include

- landlords' fixtures and fittings
- outbuildings
- walls, gates and fences
- piping ducting cables wires and associated control gear and accessories on the Premises and extending to the public mains, but only to the extent that the Insured is responsible.

Individual lessees indemnified to an amount equal to the proportion of the Buildings full reinstatement value, including Professional fees and Debris Removal Costs, subject to the Policy Limits of Liability as set out in the Policy.

#### SECTION A: PROPERTY DAMAGE

In the event of Damage caused by an Insured Peril (stated below and not otherwise excluded) to the Property Insured (not otherwise excluded) occurring at the Premises within the Territorial Limits during the Period of Insurance then the Insurer will by payment or at its option by reinstatement or repair indemnify the Insured for such Damage.

- |   |   |
|---|---|
| – fire  | – impact  |
| – lightning                                       | – theft or attempt thereat                            |
| – explosion                                       | – subsidence, heave or landslip                       |
| – aircraft  | – Breakage or collapse of TV or Radio receivers       |
| – riot and Civil Commotion                        | – Leakage of oil from any fixed oil-fire installation |
| – malicious damage                                | – Damage to fixed glass and sanitaryware              |
| – earthquake                                      | – Subterranean Fire                                   |
| – windstorm                                       | – Any other accidental damage                         |
| – flood   |   |
| – escape of Water from any Tank Apparatus or pipe |   |

**Deductibles: £1,000,000 at each and every premises**

**Sum Insured:** The setting of the sum insured is the responsibility of the council.

#### CLAIMS MUST BE REPORTED IMMEDIATELY TO:

Medway Council, Gun Wharf, Dock Road, Chatham, Kent , ME4 4TR

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